



Republic of the Philippines
City of Bago
Office of the Sangguniang Panlungsod

APPROPRIATION ORDINANCE NO. 56
Series of 2006

AN APPROPRIATION ORDINANCE AUTHORIZING THE APPROPRIATION IN THE AMOUNT OF EIGHT MILLION ONE HUNDRED FORTY FOUR THOUSAND FOUR HUNDRED THIRTY SEVEN PESOS (P8,144,437.00) FOR THE BUDGETARY REQUIREMENTS WHICH IS MANDATORY, SUMMARIZED AS FOLLOWS:

AVAILABLE RESOURCES:

Unappropriated Surplus Current Year 2006	P 3,960,346.52
Additional IRA	27,148,125.00
TOTAL AVAILABLE RESOURCES	P 31,108,471.52

APPROPRIATIONS:

20% Dev't. Fund	P 5,429,625.00
5% GAD	1,357,406.00
5% Calamity Fund	1,357,406.00
TOTAL APPROPRIATIONS	P 8,144,437.00
UNAPPROPRIATED BALANCE	P 22,964,034.52

THIS SHOULD BE TAKEN AS SUPPLEMENTAL BUDGET NO. 49 OF THE GENERAL FUND FOR CALENDAR YEAR 2006.

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On motion of SP Member Romeo C. Obando, duly seconded by SP Members Evangeline C. Magallanes, Rosario F. Gaudite, Serafin Z. Jara, Victor B. Javellana, Nicholas M. Yulo, the Sangguniang Panlungsod

Be it ordained by the Sangguniang Panlungsod in session today, that:

SECTION 1. The Appropriation Ordinance authorizing the appropriation in the amount of P 8,144,437.00 is hereby approved. This should be taken as Supplemental Budget No. 49 of the General Fund for Calendar Year 2006.

SECTION 2. This Appropriation Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1339th Regular Session today, December 13, 2006.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Carlos E. Mondia, Jorge A. Araneta, Rosario F. Gaudite, Serafin Z. Jara, Romeo C. Obando, Nicholas M. Yulo, Victor B. Javellana, Evangeline C. Magallanes, Ramon J. Yulo, Jr..

Negative: N o n e .

CERTIFIED CORRECT:

RAMON D. TORRES

City Vice Mayor-Presiding Officer

ATTESTED:

ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)

Approved _____, 2006.

APPROVED:

JANET E. TORRES
City Mayor