



**Republic of the Philippines
City of Bago
Office of the Sangguniang Panlungsod**

**APPROPRIATION ORDINANCE NO. 56
Series of 2007**

AN ORDINANCE APPROVING THE GENERAL FUND EXECUTIVE BUDGET FOR CALENDAR YEAR 2008 OF THE CITY OF BAGO WITH AN ESTIMATED INCOME OF P 357,884,402.74 AND AN ESTIMATED EXPENDITURES OF P 357,884,402.74 SUMMARIZED AS FOLLOWS:

SUMMARY OF INCOME AND OBLIGATIONS:

INCOME	GENERAL FUND
UNEXPECTED BALANCE, BEGINNING BALANCE:	
GENERAL INCOME	P 34,309,250.00
OTHER TAXES	323,575,152.74
TOTAL INCOME	P 357,884,402.74
OBLIGATION	GENERAL FUND
CURRENT OPERATING EXPENDITURES:	
PERSONAL SERVICES	P 200,692,021.00
MAINTENANCE & OTHER OPERATING EXPENDITURES	46,714,349.74
CAPITAL OUTLAY	500,000.00
NON-OFFICE	109,978,032.00
TOTAL OBLIGATION	P 357,884,402.74

Explanatory Note:

WHEREAS, in a letter dated October 10, 2007 from the Honorable City Mayor, addressed to the Honorable Members, Sangguniang Panlungsod, submitting therewith the General Fund Proposed Executive Budget of the City of Bago for Calendar Year 2008 with the request that the same be approved;

WHEREAS, after a thorough deliberation on the matter, it is the consensus of this body to approve the same.

On motion of SP Member Romeo C. Obando, Chairman, Committee on Appropriation and Finance, unanimously seconded by the members, the Sangguniang Panlungsod

Be it ordained by the Sangguniang Panlungsod in Session today, that:

SECTION 1. The General Fund Executive Budget for Calendar Year 2008 of the City of Bago is hereby approved.

SECTION 2. This Appropriation Ordinance shall take effect upon its approval.

SECTION 3. Copies of this ordinance shall be furnished the Sangguniang Panlalawigan of Negros Occidental for review and approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1383rd Regular Session, October 17, 2007.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Ruben T. Torres, Serafin Z. Jara, Bernadette M. Somcio, Romeo C. Obando, Federico A. Matti, Victor B. Javellana, Jobert D. Tagobader, Rosario F. Gaudite, Maximo D. Matti, Loreto N. Cauntoy, Andrew Martin Y. Torres.

Negative: N o n e .

CERTIFIED CORRECT:

NICHOLAS M. YULO

City Vice-Mayor & Presiding Officer

ATTESTED:

NILO J. CARBONILLA

Acting Secretary

Approved this _____, 2007

APPROVED:

RAMON D. TORRES

City Mayor