



Republic of the Philippines
City of Bago
Office of the Sangguniang Panlungsod

ORDINANCE NO. 05
Series of 2006

AN ORDINANCE AUTHORIZING THE REVERSION OF FUNDS FOR THE SALARY SAVINGS OF VARIOUS VACANT POSITIONS, SALARIES/WAGES-CASUAL AND CONTRACTUAL IN THE AMOUNT OF THREE MILLION PESOS (P3,000,000.00) FROM MAY 1-31, 2006 TO UNAPPROPRIATED SURPLUS CURRENT YEAR 2006.

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On motion of SP Member Romeo C. Obando, unanimously seconded by SP Members present, Sanggunian Panlungsod

Be it ordained by the Sangguniang Panlungsod in session today, that:

SECTION 1. The amount of P3,000,000.00 requested for reversion is hereby approved.

SECTION 2. This Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1309th Regular Session on May 3, 2006.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Rosario F. Gaudite, Serafin Z. Jara, Romeo C. Obando, Alberto Y. Hidalgo, Nicholas M. Yulo, Victor B. Javellana, Evangelina C. Magallanes, Ramon J. Yulo, Jr..

Negative: None

CERTIFIED CORRECT:

RAMON D. TORRES
City Vice Mayor & Presiding Officer

ATTESTED:

ATTY. BRIAN N. MARTIR
City Secretary [CGDH-I]

Approved this 3rd day of May, 2006.

APPROVED:

JANET E. TORRES
City Mayor