

ORDINANCE NO. 07 Series of 2006

Office of the Sangguniang Panlungsod

AN ORDINANCE AUTHORIZING THE AUGMENTATION OF FUNDS FOR OTHER PERSONNEL BENEFITS OF THE OFFICE OF THE CITY MAYOR, THIS CITY, IN THE AMOUNT OF FIVE MILLION PESOS (P5,000,000.00). SAID AMOUNT MAY BE TAKEN FROM THE APPROPRIATION FOR MONETIZATION OF LEAVE CREDITS IN THE AMOUNT OF FIVE MILLION PESOS (P5,000,000.00).

-000-

On motion of SP Member Romeo C. Obando, unanimously seconded by the SP Members present, the Sanggunian

Be it ordained by the Sangguniang Panlungsod in session today, that:

SECTION 1. The amount of P5,000,000.00 requested for augmentation amount may be taken from the appropriation for Monetization of Leave Credits in Pesos (P5,000,000.00).

SECTION 2. This Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1st Special Session today, May 26, 2006.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Jorge A. Araneta, Rosario F. Gaudite, Romeo C. Obando, Alberto Y. Hidalgo, Victor B. Javellana, Evangeline C. Magallanes, Ramon J. Yulo, Jr.

Negative: None

CERTIFIED CORRECT:

RAMON D. TORRES

City Vice-Mayor-Presiding Officer

ATTESTED:

NILO J. CARBONILLA Acting Secretary

Approved this <u>26</u> day of May, 2006.

APPROVED:

ANET E. TORRES
City Mayor