

ORDINANCE NO. 35
Series of 2006

AN ORDINANCE AUTHORIZING THE REVERSION OF FUNDS IN THE AMOUNT OF ONE MILLION ONE HUNDRED THOUSAND PESOS (P1,100,000.00) FROM THE SAVINGS FOR SALARIES/WAGES-REGULAR OF THE FOLLOWING TO UNAPPROPRIATED SURPLUS CURRENT YEAR 2006.

DEPARTMENTS/OFFICES

SALARIES/WAGES-REGULAR

CITY TREASURER'S OFFICE CITY ADMINISTRATOR'S OFFICE

923,949.00 <u>176,051.00</u>

TOTAL SAVINGS ON SALARIES/WAGES-REGULAR

P 1,100,000.00

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On motion of SP Member Romeo C. Obando, duly seconded by SP Member Nicholas M. Yulo, Serafin Z. Jara, Rosario F. Gaudite, Evangeline C. Magallanes, Maximo D. Matti, Jorge A. Araneta, the Sanggunian

Be it ordained by the Sangguniang Panlungsod in session today, that:

SECTION 1. The amount of P1,100,000.00 requested for reversion is hereby approved.

SECTION 2. This Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1340th Regular Session today, December 20, 2006.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Jorge A. Araneta, Rosario F. Gaudite, Maximo D. Matti, Serafin Z. Jara, Romeo C. Obando, Imelda A. Hidalgo, Nicholas M. Yulo, Victor B. Javellana, Evangeline C. Magallanes, Andrew Martin Y. Torres.

Negative: None.

CERTIFIED CORRECT:

RAMON D. TORRES
City Vice Mayor-Presiding Officer

ATTESTED:

ATTY. BRIAN N. MARTIR City Secretary (CGDH-I)

pproved soth day of December

APPROVED:

City Mayor