



Republic of the Philippines
City of Bago
Office of the Sangguniang Panlungsod

ORDINANCE NO. 08-21

AN ORDINANCE AUTHORIZING THE REVERSION OF FUNDS IN THE AMOUNT OF FOUR MILLION PESOS (P4,000,000.00) FROM THE SALARY SAVINGS AND OTHER PERSONNEL OF VARIOUS VACANT POSITIONS FROM JULY – OCTOBER 2008 TO UNAPPROPRIATED SURPLUS CURRENT YEAR 2008.

On motion of SP Member Romeo C. Obando, unanimously seconded by SP Members present, the Sangguniang Panlungsod

Be it ordained by the Sangguniang Panlungsod in session assembled, that:

SECTION 1. The amount of P4,000,000.00 requested for reversion is hereby approved.

SECTION 2. This Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1435th Regular Session assembled, October 22, 2008.

CARRIED BY THE VOTE OF:

Affirmative:


SP Members Ruben T. Torres, Bernadette M. Somcio, Romeo C. Obando, Federico A. Matti, Victor B. Javellana, Jobert D. Tagobader, Rosario F. Gaudite, Maximo D. Matti, Loreto N. Cauntoy,, Eliseo T. Yanong, Jr.

Negative: None.

CERTIFIED CORRECT:


SERAFIN Z. JARA
SP Member-Acting Presiding Officer

ATTESTED:


ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)

Approved this 27th day of Oct., 2008.

APPROVED:


RAMON D. TORRES
City Mayor