Republic of the Philippines City of Bago Office of the Sangguniang Panlungsod

ORDINANCE NO. 08-33

AN ORDINANCE AUTHORIZING THE REVERSION OF FUNDS IN THE AMOUNT OF EIGHT HUNDRED THOUSAND PESOS (P800,000.00) FROM MONETIZATION OF LEAVE CREDITS TO UNAPPROPRIATED SURPLUS CURRENT YEAR 2008.

On motion of SP Member Bernadette M. Somcio, unanimously seconded by SP Members present, the Sanggunian

Be it ordained by the Sangguniang Panlungsod in session assembled, that:

SECTION 1. The amount of P800,000.00 requested for reversion is hereby approved.

SECTION 2. This Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1442nd Regular Session assembled, December 10, 2008.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Ruben T. Torres, Bernadette M. Somcio, Federico A. Matti, Victor B. Javellana, Jobert D. Tagobader, Rosario F. Gaudite, Maximo D. Matti, Loreto N. Cauntoy, Eliseo T. Yanong, Jr.

Negative: None.

CERTIFIED CORRECT:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

ATTESTED:

City Secretary (CGDH-I)

Approved December 12

2000.

APPROVED:

RAMON D. TORRES
City Mayor