



Republic of the Philippines  
City of Bago  
Office of the Sangguniang Panlungsod

ORDINANCE NO. 08-37

AN ORDINANCE AUTHORIZING THE REVERSION OF FUNDS IN THE AMOUNT OF EIGHTEEN MILLION FIVE HUNDRED SIXTY EIGHT THOUSAND PESOS (P18,568,000.00) FROM 5% CALAMITY FUND TO UNAPPROPRIATED SURPLUS CURRENT YEAR 2008.

On motion of SP Member Romeo C. Obando, unanimously seconded by SP Members present, the Sanggunian

Be it ordained by the Sangguniang Panlungsod in session assembled, that:

SECTION 1. The amount of P18,568,000.00 requested for reversion is hereby approved.

SECTION 2. This Ordinance shall take effect upon its approval.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1<sup>st</sup> Special Session assembled, December 31, 2008.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Ruben T. Torres, Serafin Z. Jara, Bernadette M. Somcio, Romeo C. Obando, Federico A. Matti, Victor B. Javellana, Rosario F. Gaudite, Maximo D. Matti, Loreto N. Cauntoy.

Negative: None.

CERTIFIED CORRECT:

**NICHOLAS M. YULO**  
City Vice Mayor-Presiding Officer

ATTESTED:

**ATTY. BRIAN N. MARTIR**  
City Secretary (CGDH-I)

Approved *this 31st day of Dec.*, 2008.

APPROVED:

**RAMON D. TORRES**  
City Mayor