



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

ORDINANCE NO. 09-07

AN ORDINANCE AMENDING THE SCHEDULE OF FAIR MARKET VALUES SPECIFICALLY THE ASSESSMENT LEVELS OF CALENDAR YEAR 2008 GENERAL REVISION TAXES TO COMMENCE CALENDAR YEAR 2009 – 2011, TO THE ASSESSMENT LEVEL OF CALENDAR YEAR 2005 GENERAL REVISION TAXES COMMENCING CALENDAR YEAR 2006 – 2008.

Explanatory Note:

WHEREAS, the country now experiences an economic crises due to the fallout of the financial markets across the globe;

WHEREAS, due to the on-going economic crises, businesses and individuals are hard pressed in meeting their financial obligations;

WHEREAS, there is a clamor from the taxpayers that the increase in market values and assessment levels for 2009-2011 are burdensome, onerous and untimely;

WHEREAS, the clamor of the taxpayers are both meritorious and well founded;

WHEREAS, due to the necessity of the situation, the Sanggunian Panlungsod has to act on the matter.

NOW, THEREFORE, upon motion of SP Member Maximo D. Matti, unanimously seconded by SP Members present, be it enacted by the Sanggunian Panlungsod, that:

SECTION 1. Ordinance No. 19, Series of 2007, be amended and shall now read as "AN ORDINANCE AMENDING THE SCHEDULE OF FAIR MARKET VALUES SPECIFICALLY THE ASSESSMENT LEVELS OF CALENDAR YEAR 2008 GENERAL REVISION TAXES TO COMMENCE CALENDAR YEAR 2009 – 2011, TO THE ASSESSMENT LEVEL OF CALENDAR YEAR 2005 GENERAL REVISION TAXES COMMENCING CALENDAR YEAR 2006 – 2008".

SECTION 2. That the market values of all classes of land to remain at 2009-2011.

SECTION 3. That the Assessment Level of all classes of land to revert back to 2006-2008, hence the following:

(1) On Lands:

<u>Kind</u>	<u>Assessment Level</u>	
	From	To
Residential	18%	8%
Agricultural	30%	21%
Commercial	35%	22%
Industrial	35%	22%
Mineral	20%	20%
Timber Land	20%	20%

SECTION 4. Separability Clause. If for any reason or reasons, any part or provision of this Ordinance shall be held to be unconstitutional or invalid, other parts or provisions thereof which are not affected shall continue to be in full force and effect.

SECTION 5. Repealing Clause. All Ordinances, rules and regulations, or parts thereof, which provisions are in conflict with, or contrary to, the provisions of this Ordinance are hereby repealed, amended and modified accordingly.

SECTION 6. Effectivity Clause. This Ordinance shall take effect after posting for fifteen (15) days at most conspicuous places in the city and after publication in full for three(3) consecutive days in a newspaper of local circulation, whichever comes later.

Enacted by the Sangguniang Panlungsod of the City of Bago in its 1460th Regular Session assembled, April 22, 2009.

CARRIED BY THE VOTE OF:

Affirmative:

SP Members Ruben T. Torres, Victor B. Javellana, Jobert D. Tagobader, Rosario F. Gaudite, Maximo D. Matti, Loreto N. Cauntoy, Jose Ermelo Z. Jara, Eliseo T. Yanong, Jr.

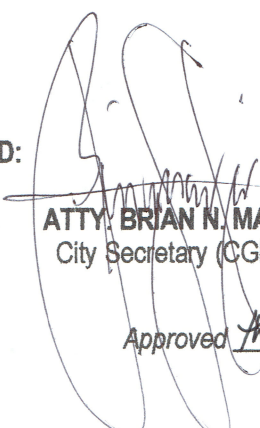
Negative: None.

CERTIFIED CORRECT:



NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

ATTESTED:



ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)

Approved this 12th day of May, 2009.

APPROVED:



RAMON D. TORRES
City Mayor