



**Republic of the Philippines
City of Bago
Office of the Sangguniang Panlungsod**

EXCERPTS FROM THE MINUTES OF THE 1914th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON FEBRUARY 28, 2018 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. MA. JOSEFA Y. MATTI	SP Member-Acting Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:

NONE.

ORDINANCE NO. 18-07

ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE CITY OF BAGO, NEGROS OCCIDENTAL, IN THE AMOUNT OF ONE HUNDRED THIRTY MILLION FIVE HUNDRED THOUSAND PESOS (P130,500,000.00) TO FUND VARIOUS PROJECTS.

BE IT ENACTED, as it is hereby enacted, by the Sangguniang Panlungsod of the City of Bago, Province of Negros Occidental, and on motion of SP Member Allan C. Galunan, duly seconded by SP Members Sergio T. Piansay, Danilo U. Famoso, Carlos E. Mondia, in session assembled that

SECTION 1. The City Mayor, in representation of the City, hereinafter referred to as the "City", is hereby authorized to enter into Sub-Project Loan Agreements with the Municipal Development Fund Office in accordance with Section 297 of Republic Act No. 7160 or the Local Government Code, in the amount of ONE HUNDRED THIRTY MILLION FIVE HUNDRED THOUSAND PESOS (P130,500,000.00) under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding various priority projects, and subject to the requirements under Section 123 of Republic Art No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the City Mayor shall have full power and authority to represent the City in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deed, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The priority projects identified in Section 3.1 are hereby certified to be local infrastructure and other socio-economic development projects in accordance with the approved development plans of the City of Bago, Province of Negros Occidental.

SECTION 3. Consistent with the covering Sub-Project Loan Agreement and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved.

SECTION 3.1 IDENTIFIED PROJECTS

PROJECT 1: PUBLIC BUILDINGS (PUBLIC MARKET)

1. CONSTRUCTION OF MARKET BUILDING NO. 3

14,500,000.00

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PROJECT 2: ELECTRIFICATION/EQUIPMENT

- | | |
|---|---------------|
| 1. PROPOSED ADDITIONAL CONSTRUCTION AND IMPROVEMENT OF STREETLIGHTS FROM BARANGAY SAMPINIT TO BARANGAY LAG-ASAN ALONG RAFAEL SALAS DRIVE, BAGO CITY | 4,000,000.00 |
| 2. ACQUISITION OF HEAVY EQUIPMENT | 62,500,000.00 |

PROJECT 3: CONCRETING OF ROADS

- | | |
|---|---------------|
| 1. CONCRETING OF BACONG-DUGU-AN-NAJABA ROAD, BARANGAY BACONG | 7,000,000.00 |
| 2. CONCRETING OF BACONG-SANDUNGAO ROAD, BARANGAY BACONG | 7,000,000.00 |
| 3. CONCRETING OF BUENAVISTA-NAJABA ROAD, BARANGAY MAILUM | 6,000,000.00 |
| 4. CONCRETING OF BANTAYAN ACCESS ROAD NO. 2, BARANGAY POBLACION | 24,000,000.00 |

SECTION 4. The City of Bago hereby approved the entire proceeds of the borrowing exclusively to finance the identified projects and other financial obligations relative thereto.

SECTION 5. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 6. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 for its validity, including the affixation of signatures of the Sangguniang Panlungsod Members, in concurrence thereto, composing at least a majority thereof, out of the total of eleven (11) members on all the pages of this Ordinance.

SO ORDAINED /ENACTED

RESOLVED FURTHER, that copies of this Ordinance be furnished the Honorable Nicholas M. Yulo, the City Accountant, and the City Auditor, all of this City, the Municipal Development Fund Office and the Bangko Sentral ng Pilipinas for their information and appropriate action.

ADOPTED this 28th day of February, 2018.

SANGGUNIANG PANLUNGSOD MEMBERS


HON. ANDREW MARTIN Y. TORRES


HON. ALLAN C. GALUNAN


HON. CARLOS E. MONDIA


HON. DANILO U. FAMOSO


HON. JORGE AGUSTIN A. ARANETA


HON. JOZSEF MARK DEXTER M. SOMCIO


HON. CLEO F. GAUDITE


HON. MA. FEMMY A. MARTIR

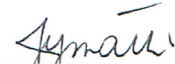
CERTIFIED TRUE AND CORRECT:



VICENTE D. MESIAS

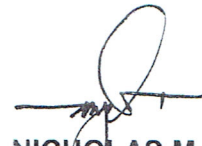
Supervising Environmental Management Specialist/
City Secretary-Designate

ATTESTED:



MA. JOSEFA Y. MATTI
SP Member-Acting Presiding Officer

Approved this 18th day of April 2018.



NICHOLAS M. YULO
City Mayor

