



Republic of the Philippines  
City of Bago  
OFFICE OF THE SANGGUNIANG PANLUNGSOD

**EXCERPTS FROM THE MINUTES OF THE 5<sup>th</sup> REGULAR SESSION OF THE 19<sup>th</sup> SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON AUGUST 8, 2019 AT THE SP SESSION HALL, BAGO CITY.**

**PRESENT:**

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MARINA JAVELLANA-YAO	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. VICTOR MICHAEL A. JAVELLANA	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOSEPH J. COLMENARES	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. RUBEN E. BALBOA	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President
HON. CARL BENEDICT Y. BAYLON	SP Member-SK Federation President

**ABSENT:**

NONE.

**RESOLUTION NO. 19-229**

**RESOLUTION AUTHORIZING THE ACTING CITY TREASURER TO CLOSE TIME DEPOSIT AT LANDBANK-BACOLOD ACCOUNT NUMBERED 0423-0110-25 WITH CTD #332458 IN THE AMOUNT OF FIVE HUNDRED ONE THOUSAND EIGHTY PESOS & 34/100 ONLY (P501,080.34) TO BE DEPOSITED TO GENERAL FUND WITH ACCOUNT NUMBER 0422-1152-34.**

**WHEREAS**, Indorsement letter dated August 6, 2019 from the Honorable City Mayor, respectfully referred to this Honorable body, the request of Mr. Caruso T. Villaflor, Jr., Acting City Treasurer, this City, for the passage of a resolution authorizing him to close Time Deposit at Landbank-Bacolod account numbered 0423-0110-25 with CTD #332458 in the amount of FIVE HUNDRED ONE THOUSAND EIGHTY PESOS & 34/100 ONLY (P501,080.34) to be deposited to General Fund with account number 0422-1152-34;

**WHEREAS**, after a thorough deliberation on the matter, it is the consensus of this body to grant said request;

**NOW, THEREFORE**, upon motion of SP Member Ruben E. Balboa, unanimously seconded by SP Members present, the Sanggunian

**RESOLVES**, as it is hereby resolved, to authorize the Acting City Treasurer to close Time Deposit at Landbank-Bacolod account numbered 0423-0110-25 with CTD #332458 in the amount of FIVE HUNDRED ONE THOUSAND EIGHTY PESOS & 34/100 ONLY (P501,080.34) to be deposited to General Fund with account number 0422-1152-34.

**ATTESTED:**

**RAMON D. TORRES**  
City Vice Mayor-Presiding Officer

**CERTIFIED CORRECT:**

**VICENTE D. MESIAS**  
Supervising Environmental Management Specialist/  
City Secretary-Designate