



Republic of the Philippines
 City of Bago
 OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 9th REGULAR SESSION OF THE 19th SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON SEPTEMBER 4, 2019 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MARINA JAVELLANA-YAO	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. VICTOR MICHAEL A. JAVELLANA	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOSEPH J. COLMENARES	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. RUBEN E. BALBOA	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President
HON. CARL BENEDICT Y. BAYLON	SP Member-SK Federation President

ABSENT:

NONE.

RESOLUTION NO. 19-266

RESOLUTION GRANTING AUTHORITY TO MR. CARUSO T. VILLAFLOR, JR., ACTING CITY TREASURER TO WITHDRAW TWENTY MILLION PESOS ONLY (P20,000,000.00) FROM THE CITY'S TIME DEPOSIT ACCOUNT NUMBER 0710-019764-160 AT THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) TO LAND BANK OF THE PHILIPPINES (LBP) ACCOUNT NUMBER 0422-1152-34.

WHEREAS, Indorsement dated August 28, 2019 from the Honorable City Mayor, respectfully referred to this Honorable Body, a communication from Mr. Caruso T. Villaflor, Jr., requesting for authority to withdraw TWENTY MILLION PESOS ONLY (P20,000,000.00) from the city's Time Deposit Account Number 0710-019764-160 at the Development Bank of the Philippines (DBP);

WHEREAS, this matter was referred to the Committee on Appropriation and Finance which recommended favorably the grant of said authority, and the Plenary, after a thorough deliberation on the matter, is of the consensus to adopt the recommendation;

NOW, THEREFORE, upon motion of SP Member Ruben E. Balboa, duly seconded by SP Members Jorge Agustin A. Araneta, Sergio T. Piansay, Andrew Martin Y. Torres, Marina Javellana-Yao, Cleo F. Gaudite, Joseph J. Colmenares, Ma. Femmy A. Martir, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to grant authority to Mr. Caruso T. Villaflor, Jr., Acting City Treasurer to withdraw TWENTY MILLION PESOS ONLY (P20,000,000.00) from the city's Time Deposit Account Number 0710-019764-160 at the Development Bank of the Philippines (DBP) to Land Bank of the Philippines (LBP) Account Number 0422-1152-34.

ATTESTED:

RAMON D. TORRES
 City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

VICENTE D. MESIAS
 Supervising Environmental Management Specialist/
 City Secretary-Designate