



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 82nd REGULAR SESSION OF THE 19th SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON FEBRUARY 24, 2021 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MARINA JAVELLANA-YAO	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. VICTOR MICHAEL A. JAVELLANA	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOSEPH J. COLMENARES	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. RUBEN E. BALBOA	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President
HON. CARL BENEDICT Y. BAYLON	SP Member-SK Federation President

ABSENT:

NONE.

RESOLUTION NO. 21-078

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SECURE LOAN FROM NATIONAL HOUSING AUTHORITY (NHA) AND SIGN IN THE CONTRACT OF LOAN AND AUTHORIZING THE YEARLY APPROPRIATIONS IN THE LOCAL GOVERNMENT UNIT (LGU) BUDGET FOR PAYMENT OF THE LOAN COMPONENT.

WHEREAS, the Honorable City Mayor Nicholas M. Yulo, in a letter dated February 23, 2021 is requesting for a resolution authorizing him to secure loan from NHA and sign in the Contract of Loan and authorizing the yearly appropriations in the LGU budget for payment of the loan component;

WHEREAS, the Resettlement Assistance Program for Local Government Unit (RAP-LGU) of the National Housing Authority extends technical and financial assistance for LGUs in the development of Resettlement Sites, to a maximum of P50 Million pesos, under a half grant-half loan scheme payable for 14 years without interest;

WHEREAS, as a requisite for the availment of said RAP-LGU, a resolution authorizing the Honorable City Mayor to secure loan from NHA and sign in the contract of loan and authorizing the yearly appropriations in the LGU budget for payment of the loan component is requested from this August body; and

WHEREAS, after a thorough deliberation on the matter, the members of this Honorable Body is of the consensus to favorably act on said request;

NOW, THEREFORE, upon motion of SP Member Cleo F. Gaudite, unanimously seconded by SP Members present, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to authorize the Honorable City Mayor to secure loan from National Housing Authority (NHA) and sign in the Contract of Loan and authorizing the yearly appropriations in the Local Government Unit budget for payment of the loan component.

ATTESTED:

RAMON D. TORRES
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

VICENTE D. MESIAS
City Environment and Natural Resources Officer I/
Secretary to the Sangguniang Panlungsod-Designate