

EXCERPTS FROM THE MINUTES OF THE 94<sup>th</sup> REGULAR SESSION OF THE 19<sup>th</sup> SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON MAY 26, 2021 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

- HON. RAMON D. TORRES HON. ANDREW MARTIN Y. TORRES HON. MARINA JAVELLANA-YAO HON. MA. FEMMY A. MARTIR HON. JORGE AGUSTIN A. ARANETA HON. JORGE AGUSTIN A. ARANETA HON. VICTOR MICHAEL A. JAVELLANA HON. DANILO U. FAMOSO HON. JOSEPH J. COLMENARES HON. CLEO F. GAUDITE HON. JOZSEF MARK DEXTER M. SOMCIO HON. RUBEN E. BALBOA HON. SERGIO T. PIANSAY HON. CARL BENEDICT Y. BAYLON
- City Vice Mayor-Presiding Officer SP Member SP Member

ABSENT:

NONE.

## **RESOLUTION NO. 21-149**

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN FOR AND IN BEHALF OF THE CITY OF BAGO IN THE MEMORANDUM OF AGREEMENT TO BE EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BAGO AND THE LAND BANK OF THE PHILIPPINES (LBP) FOR THE RENTAL OF A 150 SQ.M. PROPERTY OF THE CITY GOVERNMENT OF BAGO FOR THE ESTABLISHMENT OF THE LAND BANK AGRI HUB FOR A MONTHLY RENTAL OF PHP15,000.00.

**WHEREAS**, letter dated May 26, 2021, from the Honorable City Mayor, respectfully referred to this Honorable Body, the request for a passage of a resolution authorizing the Honorable City Mayor to sign for and in behalf of the City of Bago in the Memorandum of Agreement to be executed by and between the City Government of Bago and the Land Bank of the Philippines (LBP) for the rental of a property of the City Government of Bago for the establishment of the Land Bank Agri Hub;

WHEREAS, pursuant to the 2017 Revised Revenue Code as amended, properties owned by the City Government subject for lease shall be charged a monthly rental of 100 pesos per square meter;

**WHEREAS,** the matter was referred to the Committee on Ways and Means which favorably recommended the passage of the requested resolution subject to conditions setforth in the Committee Report and the Memorandum of Agreement;

**WHEREAS,** after a thorough deliberation on the matter, the members of this Honorable Body is of the consensus to favorably act on said request;

**NOW, THEREFORE,** upon motion of SP Member Cleo F. Gaudite, unanimously seconded by SP Members present, the Sangguniang Panlungsod

**RESOLVES,** as it is hereby resolved, to authorize the Honorable City Mayor to sign for and in behalf of the City of Bago in the Memorandum of Agreement to be executed by and between the City Government of Bago and the Land Bank of the Philippines (LBP) for the rental of a 150 sq.m. property of the City Government of Bago for the establishment of the Land Bank Agri Hub for a monthly rental of Php15,000.00.

ATTESTED:

RAMON D. TORRES City Vice Mayor-Presiding Officer

**CERTIFIED CORRECT:** 

VICENTE D. MESIAS City Environment and Natural Resources Officer I/ Secretary to the Sangguniang Panlungsod-Designate