

City of Bago OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 117th REGULAR SESSION OF THE 19th SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON NOVEMBER 10, 2021 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES City Vice Mayor-Presiding Officer

HON. ANDREW MARTIN Y. TORRES SP Member HON. MARINA JAVELLANA-YAO SP Member SP Member HON. MA. FEMMY A. MARTIR HON. JORGE AGUSTIN A. ARANETA SP Member HON. VICTOR MICHAEL A. JAVELLANA SP Member HON. DANILO U. FAMOSO SP Member HON. JOSEPH J. COLMENARES SP Member HON. CLEO F. GAUDITE SP Member

HON. JOZSEF MARK DEXTER M. SOMCIO SP Member HON. RUBEN E. BALBOA SP Member

HON. CARL BENEDICT Y. BAYLON SP Member-SK Federation President

ABSENT:

HON. SERGIO T. PIANSAY SP Member-ABC President (Official Business)

RESOLUTION NO. 21-304

RESOLUTION AUTHORIZING THE CITY TREASURER TO TRANSFER FUNDS FROM THE GENERAL FUND TO TRUST FUND AMOUNTING TO SEVEN HUNDRED EIGHTY-EIGHT THOUSAND EIGHT HUNDRED THIRTY-NINE PESOS (\$\mathbb{P}\$788,839.00) FOR THE PAYMENT OF THE MUNICIPAL DEVELOPMENT FUND OFFICE (MDFO) LOAN OF THE CITY FOR THE CONSTRUCTION AND IMPROVEMENT OF STREETLIGHTS ALONG RAFAEL SALAS DRIVE, BARANGAY BALINGASAG, BAGO CITY.

WHEREAS, letter dated November 10, 2021, from the Honorable City Mayor, respectfully referred to this Honorable Body, the request for the passage of a Resolution authorizing the City Treasurer to transfer funds from the General Fund to Trust Fund amounting to Seven Hundred Eighty-Eight Thousand Eight Hundred Thirty-Nine Pesos (₱788,839.00) for the payment of the Municipal Development Fund Office (MDFO) Loan of the City for the Construction and Improvement of Streetlights along Rafael Salas Drive, Barangay Balingasag, Bago City;

WHEREAS, after a thorough deliberation on the matter, the members of this Honorable Body is of the consensus to favorably act on said request;

NOW, THEREFORE, upon motion of SP Member Ruben E. Balboa, unanimously seconded by SP Members present, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to authorize the City Treasurer to transfer funds from the General Fund to Trust Fund amounting to Seven Hundred Eighty-Eight Thousand Eight Hundred Thirty-Nine Pesos (₱788,839.00) for the payment of the Municipal Development Fund Office (MDFO) Loan of the City for the Construction and Improvement of Streetlights along Rafael Salas Drive, Barangay Balingasag, Bago City.

ATTESTED:

RAMON D. TORRES

City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. ALLAN C. GALUNAN

Secretary to the Sangguniang Panlungsod