

Republic of the Philippines City of Bago OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 122nd REGULAR SESSION OF THE 19th SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON DECEMBER 22, 2021 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. ANDREW MARTIN Y. TORRES SP Member-Acting Presiding Officer HON. MARINA JAVELLANA-YAO SP Member HON. MA. FEMMY A. MARTIR SP Member HON. JORGE AGUSTIN A. ARANETA SP Member HON. VICTOR MICHAEL A. JAVELLANA SP Member HON. DANILO U. FAMOSO SP Member HON. JOSEPH J. COLMENARES SP Member HON. CLEO F. GAUDITE SP Member

HON. JOZSEF MARK DEXTER M. SOMCIO SP Member HON. RUBEN E. BALBOA SP Member

HON. SERGIO T. PIANSAY SP Member-ABC President

HON. CARL BENEDICT Y. BAYLON SP Member-SK Federation President

ABSENT:

HON. RAMON D. TORRES City Vice Mayor-Presiding Officer

RESOLUTION NO. 21-337

RESOLUTION AUTHORIZING THE REDEMPTION OF DEVELOPMENT BANK OF THE PHILIPPINES (DBP) SPECIAL SAVINGS ACCOUNT WITH ACCOUNT NUMBERS: 0710-016477-160 AND 0710-019-764-160, RESPECTIVELY, LIKEWISE, APPROVING THE REQUEST FOR THE ISSUANCE OF MANAGER'S CHECK/CASHIER'S CHECK FOR THE PROCEEDS OF THE SAID REDEMPTION AND FURTHER TO AUTHORIZED MRS. MARIBEL M. GONZAGA TO CLAIM THE CHECKS.

WHEREAS, in an indorsement letter dated December 22, 2021, from the Honorable City Mayor, respectfully referred to this Honorable body, the request from Mr. Caruso T. Villaflor, Jr., City Treasurer, this City, for the passage of a Resolution requesting authority from this August body the redemption of DBP Special Savings Account with account numbers: 0710-016477-160 and 0710-019-764-160, respectively, likewise, requesting for the issuance of Manager's check/Cashier check for the proceeds of the said redemption and further to authorized Mrs. Maribel M. Gonzaga to claim the checks;

WHEREAS, after a thorough deliberation on the matter, it was the consensus of this August Body to act on said request;

NOW, THEREFORE, upon motion of SP Member Ruben E. Balboa, unanimously seconded by SP Members present, the Sanggunian Panlungsod

RESOLVES, as it is hereby resolved, to authorize the redemption of Development Bank of the Philippines (DBP) Special Savings Account with account numbers: 0710-016477-160 and 0710-019-764-160, respectively, likewise, approving the request for the issuance of Manager's check/Cashier's check for the proceeds of the said redemption and further to authorized Mrs. Maribel M. Gonzaga to claim the checks.

ATTESTED:

ANDREW MARTIN Y. TORRESSP Member-Acting Presiding Officer

CERTIFIED CORRECT:

ATTY. ALLAN C. GALUNAN
Secretary to the Sangguniang Panlungsod