



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 134th REGULAR SESSION OF THE 19th SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON MARCH 16, 2022 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MARINA JAVELLANA-YAO	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. VICTOR MICHAEL A. JAVELLANA	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOSEPH J. COLMENARES	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. RUBEN E. BALBOA	SP Member
HON. CARL BENEDICT Y. BAYLON	SP Member-SK Federation President

ABSENT:

HON. SERGIO T. PIANSAY	SP Member-ABC President (Official Business)
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RESOLUTION NO. 22-063

RESOLUTION AUTHORIZING THE CITY TREASURER TO OPEN A NEW HIGH YIELD SAVINGS ACCOUNT (HYSA) WITH LANDBANK OF THE PHILIPPINES-BAGO AGRI HUB WITH INITIAL DEPOSIT OF TWENTY FIVE MILLION PESOS (₱25,000,000.00) FOR THE OPENING OF THE ACCOUNT WITH THE FOLLOWING SIGNATORIES:

PRINCIPAL

TRICIA Y. MATTI	- CGDH I (CHRMO)/CITY ADMINISTRATOR-DESIGNATE
CARUSO T. VILLAFLO, JR.	- CITY TREASURER

ALTERNATE FOR MISS TRICIA Y. MATTI

NICHOLAS M. YULO	- CITY MAYOR
RAMON D. TORRES	- CITY VICE MAYOR

ALTERNATE FOR MR. CARUSO T. VILLAFLO, JR.

LIDA A. OQUIANA	- CASHIER IV.
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WHEREAS, in an Indorsement letter dated March 14 2022, from the Honorable City Mayor, respectfully referred to this Honorable Body, the request of Mr. Caruso T. Villaflo, Jr., City Treasurer, this City, to open a new High Yield Savings Account (HYSA) with Landbank of the Philippines-Bago Agri Hub with initial deposit of Twenty Five Million Pesos (₱25,000,000.00) for the opening of the account with the above-named signatories;

WHEREAS, after a thorough deliberation on the matter, the members of this Honorable Body is of the consensus to favorably act on said request;

NOW, THEREFORE, upon motion of SP Member Ruben E. Balboa, unanimously seconded by SP Members present, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to authorize the City Treasurer to open a new High Yield Savings Account (HYSA) with Landbank of the Philippines-Bago Agri Hub with initial deposit of Twenty Five Million Pesos (₱25,000,000.00) for the opening of the account with the above-named signatories.

ATTESTED:

RAMON D. TORRES
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. ALLAN C. GALUNAN
Secretary to the Sangguniang Panlungsod