



Republic of the Philippines  
City of Bago  
OFFICE OF THE SANGGUNIANG PANLUNGSOD

**EXCERPTS FROM THE MINUTES OF THE 10<sup>th</sup> REGULAR SESSION OF THE 20<sup>th</sup> SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON SEPTEMBER 14, 2022 AT THE SP SESSION HALL, BAGO CITY.**

**PRESENT:**

HON. MARINA JAVELLANA-YAO	SP Member-Acting Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. IMELDA M. PRECION	SP Member
HON. JAKE PATRICK Y. TORRES	SP Member
HON. VICTOR MICHAEL A. JAVELLANA	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. JOSEPH J. COLMENARES	SP Member
HON. JOBERT D. TAGOBADER	SP Member
HON. ROBERT J. JAVELLANA	SP Member
HON. CARL BENEDICT Y. BAYLON	SP Member-SK Federation President

**ABSENT:**

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer (Sick Leave)
HON. SERGIO T. PIANSAY	SP Member-ABC President (Official Business)

**RESOLUTION NO. 22-243**

**RESOLUTION AUTHORIZING THE CITY TREASURER TO TRANSFER FUNDS FROM PHILIPPINE VETERANS BANK, BACOLOD BRANCH-GENERAL FUND ACCOUNT NO. 0027-005117-001/270000018 TO DEVELOPMENT BANK OF THE PHILIPPINES, BACOLOD BRANCH WITH ACCOUNT NOS. 0710-016477-160 AND 0710-019764-160 WHICH WAS REDEEMED LAST DECEMBER 28, 2021 AND TO PLACEMENT OF TWENTY MILLION PESOS ONLY (₱20,000,000.00) TO BE DEPOSITED AT TEN MILLION PESOS ONLY (₱10,000,000.00) IN EACH ACCOUNT AND ISSUANCE OF MANAGER'S CHECK/CASHIER'S CHECK FOR EACH INTEREST EARNED THEREAT WITH A TERM OF 30 DAYS.**

**WHEREAS**, in an Indorsement letter dated August 19, 2022, from the Honorable City Mayor, respectfully referred to this Honorable Body, the request of Mr. Caruso T. Villaflor, Jr., City Treasurer, this City, to transfer funds from Philippine Veterans Bank, Bacolod Branch-General Fund Account No. 0027-005117-001/270000018 to Development Bank of the Philippines, Bacolod Branch with Account Nos. 0710-016477-160 and 0710-019764-160 which was redeemed last December 28, 2021 and to placement of Twenty Million Pesos Only (₱20,000,000.00) to be deposited at Ten Million Pesos Only (₱10,000,000.00) in each account and Issuance of Manager's Check/Cashier's Check for each interest earned thereat with a term of 30 days;

**WHEREAS**, after a thorough deliberation on the matter, the members of this Honorable Body is of the consensus to favorably act on said request;

**NOW, THEREFORE**, upon motion of SP Member Victor Michael A. Javellana, jointly seconded by SP Members Carl Benedict Y. Baylon, Ma. Femmy A. Martir, Carlos E. Mondia, Joseph J. Colmenares, Jake Patrick Y. Torres, Ma. Josefa Y. Matti, the Sangguniang Panlungsod

**RESOLVES**, as it is hereby resolved, to authorize the City Treasurer to transfer funds from Philippine Veterans Bank, Bacolod Branch-General Fund Account No. 0027-005117-001/270000018 to Development Bank of the Philippines, Bacolod Branch with Account Nos. 0710-016477-160 and 0710-019764-160 which was redeemed last December 28, 2021 and to placement of Twenty Million Pesos Only (₱20,000,000.00) to be deposited at Ten Million Pesos Only (₱10,000,000.00) in each account and Issuance of Manager's Check/Cashier's Check for each interest earned thereat with a term of 30 days.

**CARRIED BY THE VOTE OF:**

Affirmative: SP Members Ma. Josefa Y. Matti, Jake Patrick Y. Torres, Victor Michael A. Javellana, Carlos E. Mondia, Ma. Femmy A. Martir, Joseph J. Colmenares, Carl Benedict Y. Baylon.

Negative: Jobert D. Tagobader, Imelda M. Precion.

Abstain : Robert J. Javellana.

Passed: 10<sup>th</sup> Regular Session – September 14, 2022.

**ATTESTED:**

**MARINA JAVELLANA-YAO**  
SP Member-Acting Presiding Officer

**CERTIFIED CORRECT:**

**ATTY. ALLAN C. GALUNAN**  
Secretary to the Sangguniang Panlungsod