



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 15th REGULAR SESSION OF THE 20th SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON OCTOBER 19, 2022 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. MARINA JAVELLANA-YAO	SP Member-Acting Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. IMELDA M. PRECION	SP Member
HON. VICTOR MICHAEL A. JAVELLANA	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. JOSEPH J. COLMENARES	SP Member
HON. JOBERT D. TAGOBADER	SP Member
HON. ROBERT J. JAVELLANA	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President
HON. CARL BENEDICT Y. BAYLON	SP Member-SK Federation President

ABSENT:

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer (Sick Leave)
HON. JAKE PATRICK Y. TORRES	SP Member (Official Business)

RESOLUTION NO. 22-275

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN FOR AND ON BEHALF OF THE CITY OF BAGO IN A MEMORANDUM OF AGREEMENT BETWEEN THE CITY OF BAGO AND PRODUCERS SAVINGS BANK CORPORATION IN RELATION TO THE CREDIT LOAN ACCOMMODATION EXTENDED BY THE LATTER TO THE FORMER.

WHEREAS, letter dated October 17, 2022, from the Honorable City Mayor, addressed to the Honorable Members Sangguniang Panlungsod, this City, the request for a passage of a resolution authorizing the Honorable City Mayor to sign for and on behalf of the City of Bago in a Memorandum of Agreement between the City of Bago and Producers Savings Bank Corporation in relation to the Credit Loan Accommodation extended by the latter to the former;

WHEREAS, after a thorough deliberation on the matter, the members of this Honorable Body is of the consensus to favorably act on said request.

NOW, THEREFORE, upon motion of SP Member Victor Michael A. Javellana, unanimously seconded by SP Members present, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to authorize the Honorable City Mayor to sign for and on behalf of the City of Bago in a Memorandum of Agreement between the City of Bago and Producers Savings Bank Corporation in relation to the Credit Loan Accommodation extended by the latter to the former.

ATTESTED:


MARINA JAVELLANA-YAO
SP Member-Acting Presiding Officer

CERTIFIED CORRECT:


ATTY. ALLAN O. GALUNAN
Secretary to the Sangguniang Panlungsod