



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 27th REGULAR SESSION OF THE 20th SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JANUARY 18, 2023 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer
HON. MARINA JAVELLANA-YAO	SP Member
HON. MA. JOSEFA Y. MATTI	SP Member
HON. IMELDA M. PRECION	SP Member
HON. VICTOR MICHAEL A. JAVELLANA	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. JOSEPH J. COLMENARES	SP Member
HON. JOBERT D. TAGOBADER	SP Member
HON. ROBERT J. JAVELLANA	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President
HON. CARL BENEDICT Y. BAYLON	SP Member-SK Federation President

ABSENT:

HON. JAKE PATRICK Y. TORRES	SP Member (On Leave)
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RESOLUTION NO. 23-034

RESOLUTION AUTHORIZING THE CITY TREASURER TO CLOSE OUR TIME DEPOSIT WITH PHILIPPINE NATIONAL BANK, BACOLOD BRANCH BEARING ACCOUNT NUMBERS 307710260130 (SAVINGS) AND 0130776000014498 (TIME DEPOSIT) AND BE TRANSFERRED TO GENERAL FUND AT LANDBANK OF THE PHILIPPINES-BAGO CITY AGRI HUB AND FURTHER TO AUTHORIZE THE ISSUANCE OF MANAGER'S CHECK/CASHIER'S CHECK FROM THE PROCEEDS OF THE CLOSURE.

WHEREAS, in an endorsement letter dated January 11, 2023, from the Honorable City Mayor, addressed to this body, concerning the request of Mr. Caruso T. Villaflor, Jr., City Treasurer, this City, for a passage of a resolution authorizing the City Treasurer to close our Time Deposit with Philippine National Bank, Bacolod Branch bearing account numbers 307710260130 (Savings) and 0130776000014498 (Time Deposit) and be transferred to General Fund at Landbank of the Philippines-Bago City Agri Hub;

WHEREAS, requesting further the issuance of Manager's Check/Cashier's Check from the proceeds of the closure;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to grant said request;

NOW, THEREFORE, upon motion of SP Member Victor Michael A. Javellana, unanimously seconded by SP Members present, the Sanggunian Panlungsod

RESOLVES, as it is hereby resolved, to authorize the City Treasurer to close our Time Deposit with Philippine National Bank, Bacolod Branch bearing account numbers 307710260130 (Savings) and 0130776000014498 (Time Deposit) and be transferred to General Fund at Landbank of the Philippines-Bago City Agri Hub and further authorize the issuance of Manager's Check/Cashier's Check from the proceeds of the closure.

ATTESTED:

RAMON D. TORRES
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. ALLAN C. GALUNAN
Secretary to the Sangguniang Panlungsod